

**ERODE EDUCATIONAL TRUST**

**PERUNDURAI MAIN ROAD, VEPPAMPALAYAM, ERODE - 638 112**

**CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2021**

	TRUST	COLLEGE	HOSTAL	TOTAL
<b><u>INCOME</u></b>				
Interest Received from FD with Banks	4,76,214.67	975.00	325.00	4,77,514.67
Interest received on SB a/c with Banks	-	39,550.00	1,50,114.00	1,89,664.00
Interest received on IT Refund	3,240.00	-	-	3,240.00
<b>INTEREST (A)</b>	<b>4,79,454.67</b>	<b>40,525.00</b>	<b>1,50,439.00</b>	<b>6,70,418.67</b>
Hostel Room Rent Establishment Fees Received	39,51,650.00	-	-	39,51,650.00
<b>RENT (B)</b>	<b>39,51,650.00</b>	<b>-</b>	<b>-</b>	<b>39,51,650.00</b>
<b>RECEIPT FROM MAIN OBJECT</b>				
Application fees Received	-	88,000.00	-	88,000.00
Fine & Breakage fees Collectinons	-	5,84,040.00	-	5,84,040.00
Student Record Note fees Received	-	6,67,420.00	-	6,67,420.00
Tuition fees received	-	4,59,63,933.00	-	4,59,63,933.00
Mess fees collections	-	-	71,71,006.00	71,71,006.00
Other Fees Collections	-	51,21,571.00	6,475.00	51,28,046.00
Sale of Medicine	-	18,725.00	-	18,725.00
<b>TOTAL [C]</b>	<b>-</b>	<b>5,24,43,689.00</b>	<b>71,77,481.00</b>	<b>5,96,21,170.00</b>
<b>TOTAL (A+B+C)</b>	<b>44,31,104.67</b>	<b>5,24,84,214.00</b>	<b>73,27,920.00</b>	<b>6,42,43,239.00</b>

	TRUST	COLLEGE	HOSTAL	TOTAL
<b><u>EXPENDITURE</u></b>				
Building maintenance Expenses	1,04,400.00	1,53,174.00	-	2,57,574.00
Bus Repair and Maintenance	-	2,59,499.00	-	2,59,499.00
Car Repairs and maintenance	-	1,44,704	-	1,44,704.00
Vehicle Repairs & maintenance	-	72,489	43,828	1,16,317.00
Computer Repair and Maintenance	-	56,889.00	-	56,889.00
Electrical repairs and maintenance	-	1,79,679.00	7,359.00	1,87,038.00
General Repair and Maintenance	-	65,723.97	2,10,509.00	2,76,232.97
Genset repairs and Maintenance	-	14,500.00	-	14,500.00
Xerox machine repair charges	-	10,700.00	-	10,700.00
Hostel maintenance expenses	-	-	48,995.00	48,995.00
<b>REPAIRS &amp; MAINTANANCE (A)</b>	<b>1,04,400.00</b>	<b>9,57,357.97</b>	<b>3,10,691.00</b>	<b>13,72,448.97</b>
Interest on HP Vehile Loan	8,590.00	-	-	8,590.00
Interest on OD Loan	15,595.00	-	-	15,595.00
Interest on TDS Late payment	-	2,644.00	-	2,644.00
<b>INTEREST (A)</b>	<b>24,185.00</b>	<b>2,644.00</b>	<b>-</b>	<b>26,829.00</b>
University Registration fees paid	-	12,690.00	-	12,690.00
Employees State Insurance remitted during the year	-	1,43,619.00	-	1,43,619.00
Vehicle Insurance	-	2,82,972.00	-	2,82,972.00
<b>Insurance Expences (A)</b>	<b>-</b>	<b>4,39,281.00</b>	<b>-</b>	<b>4,39,281.00</b>
Internet Charges	-	1,43,958.00	-	1,43,958.00
Auditor Fees	1,50,000.00	-	-	1,50,000.00
Bank Chrages	36,881.86	14,157.18	1,612.81	52,651.85
Professional & consulting charges	-	1,56,000.00	-	1,56,000.00
Accounting Charges	35,000.00	14,500.00	-	49,500.00
Advertisement Expenses	-	66,805.00	-	66,805.00

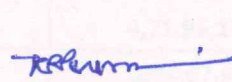
Books & Note Books	-	8,29,067.00	-	8,29,067.00
College Function Expenses	-	28,301.00	-	28,301.00
Examination exp	-	35,38,883.00	-	35,38,883.00
Diesel and Oil expenses	4,83,244.11	12,258.00	-	4,95,502.11
Electricity charges	-	6,69,684.00	-	6,69,684.00
License & Renewal fees	-	6,44,104.20	-	6,44,104.20
Electrical repairs and maintenance	-	13,898.00	-	13,898.00
Freight and Transport	-	14,655.00	-	14,655.00
General Expenses	13,000.00	1,90,964.20	23,155.50	2,27,119.70
Inspection & Affiliation fees paid	-	17,52,300.00	-	17,52,300.00
Lab stores Consumable Items	-	1,92,955.00	-	1,92,955.00
Legal & Professional Fees paid	-	24,000.00	-	24,000.00
News Paper and Subscriptions	-	21,070.00	-	21,070.00
Pooja Expenses	-	93,670.00	-	93,670.00
Postage and Courier	-	50,979.00	-	50,979.00
Printing And Stationery	-	1,19,732.00	-	1,19,732.00
PCI Affiliation fees paid	-	4,50,000.00	-	4,50,000.00
Employee Provident fund Remitted During the year	-	8,80,062.00	-	8,80,062.00
Rate and taxes	-	-	-	-
Road tax paid	-	48,752.00	-	48,752.00
Staff Welfare expenses	-	3,14,645.00	-	3,14,645.00
Staff Bonus paid	-	1,52,282.00	-	1,52,282.00
Salary expenses	-	1,81,19,761.00	5,80,000.00	1,86,99,761.00
Students Welfare expenses	-	4,847.00	-	4,847.00
Uniform Expenses	-	3,39,750.00	-	3,39,750.00

Stipend Paid to Students	-	8,25,000.00	-	8,25,000.00
Telephone charges	-	17,955.00	-	17,955.00
Tollgate expenses	-	55,340.00	-	55,340.00
Travelling and conveyance	-	71,051.00	-	71,051.00
Gas & Fuel Expenses	-	-	2,53,826.50	2,53,826.50
Milk & Curd expenses	-	-	2,66,084.00	2,66,084.00
Snacks expenses	-	-	75,535.00	75,535.00
Non Veg Expenses	-	-	3,25,536.00	3,25,536.00
Vegetable Purchase	-	-	7,13,420.00	7,13,420.00
University Exam TA & DA Expenses	-	3,05,239.00	-	3,05,239.00
University Exam - Remuneration paid	-	85,193.00	-	85,193.00
Provisions Expenses	-	-	17,20,796.00	17,20,796.00
<b>Expenses (B)</b>	<b>7,18,125.97</b>	<b>3,02,61,817.58</b>	<b>39,59,965.81</b>	<b>3,49,39,909.36</b>
<b>TOTAL BEFORE DEPRECIATION (A+B)</b>	<b>8,46,710.97</b>	<b>3,16,61,100.55</b>	<b>42,70,656.81</b>	<b>3,67,78,468.33</b>
Depreciation	80,75,325.00	18,77,049.00	1,70,226.26	1,01,22,600.26
<b>Total Expenditures</b>	<b>89,22,035.97</b>	<b>3,35,38,149.55</b>	<b>44,40,883.07</b>	<b>4,69,01,068.59</b>
<b>NET INCOME/LOSS</b>	<b>(44,90,931.30)</b>	<b>1,89,46,064.45</b>	<b>28,87,036.93</b>	<b>1,73,42,170.00</b>

Place : Erode.

As per my report of even date annexed

Date : 12.11.2021

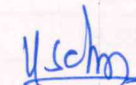
  
PRESIDENT

  
SECRETARY

  
TREASURER

Place : Erode.

Date : 12.11.2021

  
CHARTERED ACCOUNTANT  
UDIN:22029260AAAAAH3896

